Supporting consumers in the purchase, claim and use of renewables
At RECS International we are helping to build the foundations of a credible, consumer-driven electricity market. This is nothing new. While we continue to do this work, we are shifting our focus from an organization that develops systems to one that supports consumers making use of such systems. This is all about providing people with a choice of electricity product and ensuring that their choice is well protected. We aim to make sure that consumers are informed about the various electricity products that are available and that governments recognize the choices made by consumers and respect their decision as a signal that more renewables should be cost-effectively produced. We reject protectionism and believe in allowing consumers to purchase the type of renewables that is best for them, their business and their stakeholders.

While we still have a way to go, we have also come a long way. At RECS International we increasingly see a bright future in which consumers are informed of the fact that they have a choice when it comes to electricity products, are responsible for that choice, and are willing to support the generation of cost-effective renewable energy. We look forward to many years of leading this cause, while supporting our members and their clients. Join us in helping consumers take the lead in the electricity market in Europe and around the world.

Claes Hedenström
President, RECS International
2  Our mission

RECS International is a non-profit members’ organization with the mission to create an open, international renewable energy market, facilitated by commonly accepted tracking systems.

Members of RECS International represent the whole chain of the electricity market – from producers to consumers – and we all endorse the principles of cost-efficient, consumer-driven growth in renewable electricity.

At RECS International we believe that the future of the electricity market will be driven by consumers and that systems, regulations and best practices must be in place to enable bottom-up growth in that market.
3 RECS International
supporting consumers and ensuring a reliable market

With a focus on legislation and best practices we are supporting end-users’ choice of specific electricity products.

The system allowing for individual electricity products are in different phases of development in most countries around the world. In Europe there is the EECS standard, which was launched by the AIB, in most of North America there is the legislation related to the REC, and the I-REC Standard provides guidelines for recognizable REC systems in other locations around the world. What these systems have in common is that each ensures reliable, robust and transparent delivery of electricity products from the point of production to the point of consumption.

At RECS International we are promoting these systems – in terms of legislation and best-practice consumer claim standards – to ensure that they, and the principles they embody, become the foundation of electricity product choice.
At RECS International we believe that choice of renewable electricity must be more than just reliable, robust and transparent; it must also make an impact.

The factual delivery of attributes is one thing, but it must be done in a way that allows for expert opinions to be incorporated. Most consumers rely on experts for information and opinions regarding the impact their choice has on the development or support of new or sustainable renewable technologies. Items such as the location of production, technology, size, age – or subsidies received – may seem to be just meaningless data points in a system, but this information is extremely meaningful to consumers of electricity and stakeholders promoting increased production using specific technologies or energy generation in certain locations.

The impact of consumer choice should never be influenced by regulations or national authorities that limit the choice consumers have.

Governments and stakeholders should never limit the choice of the consumer. As long as there is no double counting of attributes, consumers should be free to purchase the electricity product they wish to use. The more choice there is, the more variety we will see in the generation of electricity across Europe. Forcing consumers to choose specific technologies or energy from specific locations will limit this variety and set back the development of a true consumer-driven market.

READ MORE  >>
By recognizing the choices made by consumers, governments can help develop a fully competitive, cost-efficient and consumer-driven market for electricity and other forms of renewable energy.

When consumers are given a choice of electricity product, they tend to choose cost-effective, renewable options. This choice then supports the development of low-cost electricity production in cost-effective locations. A truly bottom-up electricity market is more cost-effective, more globally competitive, and it reflects the fact that electricity does not stop at national borders as production subsidies do. The first step in recognizing the influence of consumers is to report consumption statistics alongside production statistics in national reporting on renewables. <<
4 Market development

In 2015 the market for renewable electricity in Europe became ‘short’. For the first time, cancellation volumes exceeded volumes issued in the same period. The proportion of renewables in total electricity production also grew substantially.

Overview

› Developments in the European electricity market (figure 1)
› Total exported GOs per country of production (figure 2)
Developments in the European electricity market - figure 1

- **Fossil and nuclear electricity production**
- **Renewable electricity production receiving national support, not eligible to receive GOs**
- **Renewable electricity production eligible to receive GO**
- **Renewable electricity production issued GOs**
- **Total cancelled renewable GOs, total consumed renewable electricity**
Total exported GOs per country of production – figure 2

* Note that this graph only contains figures from European Energy Certificate System (EECS) standardized GOs
5 Financial overview

RECS International is financially healthy. Income received from memberships and events is sufficient to cover the costs of all activities. Our balance sheet indicates that we will continue to be in a good financial position in the years ahead. The board of RECS International budgeted for and expected a loss in the past financial year (2015). The board has budgeted for a budget-neutral year in 2016.

Overview

› Balance sheet
› Profit and Loss statement
5 Financial overview*

Balance sheet

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
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<tr>
<td>Accounts receivable</td>
<td>9,967</td>
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<tr>
<td>Cash</td>
<td>50,803</td>
<td>30,015</td>
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<td>Receivable RECS Events</td>
<td>160,159</td>
<td>192,018</td>
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<tr>
<td>Other receivables</td>
<td>12,435</td>
<td>9,680</td>
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<tr>
<td><strong>Total</strong></td>
<td>233,364</td>
<td>250,809</td>
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</table>

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
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<tbody>
<tr>
<td><strong>Liabilities</strong></td>
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<tr>
<td>Cumulative results</td>
<td>179,039</td>
<td>181,750</td>
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<td>Creditors</td>
<td>9,625</td>
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<td>Other creditors</td>
<td>44,700</td>
<td>64,700</td>
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<td><strong>Total</strong></td>
<td>233,364</td>
<td>250,809</td>
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* The full 2015 compilation report is available at RECS Secretariat.
### Profit and Loss statement

#### Revenue

<table>
<thead>
<tr>
<th>Fees</th>
<th>2015</th>
<th>2014</th>
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<tbody>
<tr>
<td>Big members</td>
<td>156,300</td>
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<td>Small members</td>
<td>44,970</td>
<td>51,700</td>
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<td>Supporting members</td>
<td>5,250</td>
<td>5,500</td>
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<td>Other</td>
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<td>Meeting fees</td>
<td>198,950</td>
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<td>Other income</td>
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<td><strong>Total</strong></td>
<td><strong>406,680</strong></td>
<td><strong>289,386</strong></td>
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</table>

#### Expenditure

<table>
<thead>
<tr>
<th>Internal</th>
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<th>2014</th>
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</thead>
<tbody>
<tr>
<td>Secretariat</td>
<td>283,747</td>
<td>268,997</td>
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<tr>
<td>Travel &amp; accommodation</td>
<td>13,863</td>
<td>7,825</td>
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<td>Financial &amp; legal</td>
<td>10,186</td>
<td>5,321</td>
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<td>Operational costs</td>
<td>2,922</td>
<td>3,457</td>
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<td>Meetings</td>
<td>154,844</td>
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<td>PR &amp; communication</td>
<td>8,419</td>
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<td>Special projects</td>
<td>90</td>
<td>760</td>
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<tr>
<td>Result</td>
<td>-67,391</td>
<td>-18,025</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>406,680</strong></td>
<td><strong>289,386</strong></td>
</tr>
</tbody>
</table>

*The full 2015 compilation report is available at RECS Secretariat.*
6 RECS International

RECS International is a foundation under Dutch law.

Overview

- Board members & Advisory Group members
- RECS International members
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6 RECS International

Board members

Claes Hedenström, Chairman / President
Sweden
VATENRAILAB

Thomas Eccard, Treasurer
Germany
MARKEDSKRAFT

Tom Lindberg
Norway
ECHOZ

Louis von Moos
Switzerland
ASSOCIATION ECS SWITZERLAND

Marie-Christine Pietsch
Netherlands
STATKRAFT M ARKETS

Stefn Ulreich
Germany
E.ON

Advisory Group members

Layre la Casta
Spain
IBERDROLA GENERACIÓN S.A.U.

Niels Dupont
Denmark
VINDENERGI DANMARK A/S

Hans-Petter Kildal
Norway
BERGEN ENERGI

Jan-Atle Liodden
Norway
AGDERENERGI VANNSKRAFT AS

Louis von Moos
Switzerland
ASSOCIATION ECS SWITZERLAND

Nicholas O’Keeffe
Iceland
LANDSVIRIÐ

Pierre Picard
France
GREEN-ACCESS

Blanka Povh
Slovenia
HSE D.O.O.

Juha Ruokonen
Finland
FORUM POWER & HEAT

Roger Rütze
Luxembourg
LUXEMBOURG ENERGY OFFICE S.A.

Fiona Santokie
United Kingdom
KEEKS LTD
6  RECS International

Members (2015)
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7 RECS International Members (2015)
Members (2015)